

1. Introduction

1.1. A reference in this document to “we”, “us”, “Agile Global FX”, “the Company”,

1.2. A reference to “you”, “your” is a reference to you, the Client.

1.3. These terms (including any Schedules), once we have accepted your application and opened an Account for you, will form an agreement (**Agreement**) between us and you and will govern all Transactions entered into between us and you and all dealings between us.

1.4. All of the Financial Products or financial services are subject to the general terms in this Agreement (including the Schedules) which apply to particular financial services you may receive or particular Financial Products we issue to you.

1.5. You should read this Agreement carefully, including any other disclosure documents that we supply to you in connection with your Account.

1.6. Nothing in this Agreement will exclude or restrict any duty or liability owed by us to you under the Governing Legislation and if there is any conflict between this Agreement and the Governing Legislation, the Governing Legislation will prevail.

1.7. This Agreement will come into effect when we accept your application and open your Account.

1.8. This Agreement (amongst other things) also sets out the basis on which we will enter into Transactions with you and governs each Transaction entered into or outstanding between you and us on or after this Agreement comes into effect.

1.10. This Agreement does not, and you acknowledge that it does not constitute any personal advice, financial advice, tax advice nor a recommendation or opinion that a particular Financial Product or financial service is suitable appropriate for you.

1.11. All dealings pursuant to this Agreement and in the Financial Products between us are subject to the Governing Legislation.

1.12. Agile Global FX not accept Clients who are under 18 years old.

2. Dealings with us

2.1. We will act as principal in Transactions with you and as agent on your behalf.

2.2. You will enter into each Transaction with us as principal and not as agent for any undisclosed person. This means unless we have otherwise agreed in writing, we will treat as our Client for all purposes and you will be directly and personally responsible for performing your obligations under each Transaction entered into by you, whether you are dealing with us directly or through an agent. If you act in connection with or on behalf of someone else, whether or not you

identify that person to us, we will not accept that person as an indirect Client of ours and we will accept no obligation to them unless otherwise specifically agreed by us in writing.

2.3. Dealings with you will be carried out by us on an execution-only basis unless otherwise agreed by us.

2.4. You agree that, unless otherwise provided in this Agreement, we are under no obligation:

- (a) to satisfy ourselves as to the suitability of any Transaction or Contract for you;
- (b) to monitor or advise you on the status of any Transaction;
- (c) to make Margin calls; or
- (d) to Close Out any Transaction that you have opened.

2.5. You will not be entitled to ask us to provide you with investment advice relating to a Transaction or ask us to make any statement of opinion to encourage you to open a particular Transaction. We may, in our absolute discretion, provide information:

(a) in relation to any Transaction about which you have enquired, particularly regarding procedures and risks attaching to that Transaction; and

(b) by way of factual market information,
However, we will be under no obligation to disclose such information to you and in the event of us supplying such information it will not constitute personal advice. If, notwithstanding the fact that dealings between you and us are on an execution-only basis, a representative of Agile Global FX makes a statement of opinion (whether in

Response to your request or otherwise) regarding any Financial Product or Transaction, you agree that it is not reasonable for you to, nor will you be entitled to, rely on statement and that it will not constitute personal advice.
2.6. You acknowledge and agree that:

(a) Any information provided to you will not take into account your personal objectives, financial situation or needs; and

(b) any information provided by us in respect of your dealings with us, does not constitute a recommendation of a transaction to you;

(c) you should, before opening any Transactions, ensure that you have understood the risks involved when trading with financial products. .

2.7. You agree to rely on your own judgment in opening, Closing Out, or refraining from opening or Closing Out a Transaction with us.

2.8. We will not, in the absence of fraud, willful default or negligence be liable for any Loss (including, without limitation, indirect or consequential losses or loss of opportunity or profits arising from any failure by you to realise any anticipated profits), costs, expenses or damages suffered by you arising from any inaccuracy or mistake in any information or advice, or unsuitability of any advice, given to you, including without limitation, information or advice relating to any of your Transactions with us.

2.9. Subject to our right to void or Close Out any Transaction as set out in this Agreement, any Transaction opened by you following such inaccuracy or mistake will nonetheless remain valid and binding in all respects on both you and us.

2.10. You acknowledge that information contained in the Contract Details is indicative only and may, at the time when you open or Close Out a Transaction, have become inaccurate. The more accurate details will be those displayed in your Account through the Electronic Trading Service.

2.11. We offer different types of Accounts with different characteristics and features. Depending on your knowledge and experience and the type of Transactions you generally enter into with us, some of these Account types may not be available to you. We reserve the right to convert your Account into a different account type if, acting reasonably, we determine that a different type of account is more appropriate for you. We also reserve the right to change the features and eligibility criteria of our accounts at any time and we will provide prior notification of such changes on our website, by email or on our Electronic Trading Service.

2.12. From time to time, we may make additional services or specific types of Financial Products available to you. Such additional services or Financial Products may be subject to special conditions.

Including this Agreement and any other disclosure documents in relation to any Financial Products which you request Agile Global FX to make available to you in relation to your Account;

(b) you agree to be bound by this Agreement;

(c) all dealings in Financial Products and the performance by us of our obligations under this Agreement are subject to the Governing Legislation;

(d) Agile Global FX relies on your representation that at all times you will be able to make payments and fulfill all commitments on your part arising under this Agreement and under the conditions applicable to dealings between you and Agile Global FX;

(e) that trading in Transactions incurs a risk of loss as well as a potential for profit;

(f) that dealing in the Contracts for Difference is highly speculative and you may lose more than your Initial Margin, Variation Margin and other payments you make to us;

(g) it is your obligation to continuously monitor your Account and ensure that it constantly has sufficient Margin Cover;

(h) you will indemnify and keep indemnified us and each of its related bodies corporate and their respective directors, officers, employees and agents from and against all sums of money, actions, proceedings, suits, Claims, complaints, Loss, demands, damages, costs, expenses and any other amounts whatever claimed against any of them;

2.14. We recommend that prior to engaging in live trading, you open a “demo” account and conduct simulated trading. This enables you to become familiar with the Electronic Trading Platform that you wish to trade with.

2.15. Our Electronic Trading Platform means any of these systems:

a) MetaTrader 5 platforms developed by MetaQuotes Ltd. User guides are available at www.metaquotes.net.

As our trading platforms are provided by third party vendors, we are relying on them to ensure that the systems and procedures are regularly updated and maintained.

2.16. Agile Global FX has discretions under this Agreement which can affect your Transactions. You do not have any power or right to direct how we exercise those discretions. We will, however, have regard to our obligations under our Securities Dealer License (“SDL”) when exercising our discretion.

3. Client Acknowledgements

3.1. You, the Client, acknowledge and confirm to us for our benefit in relying on the following: (a) you (or, if a corporate entity, your directors) have read and understood all documentation provided to you by us

(i) Agile Global FX is not required to act in accordance with your instructions if in our opinion to do so would or could constitute a breach by us or our agent or

hedge counterparty or any other Governing Legislation;

(j) if errors have occurred in the pricing of Transactions quoted by us to the Client, we may choose not to be bound by such Transactions (without further liability to the Client) if we believe that there was a Manifest Error at the time of the Transaction;

(k) Financial Products traded on the Electronic Trading Service will not be settled by the physical or deliverable settlement of the Underlying Instrument. Depending on the Financial Product, they are generally rolled or “swapped” indefinitely until Closed Out;

(l) an Open Position must remain open for the minimum period of time as determined by us and cannot be Closed Out by you during this period;

(m) the English version of this Agreement prevails over any other translated version of this Agreement; and

3.2. You acknowledge and authorize us to record any or all incoming and outgoing phone calls with you without making a disclosure to you each and every time you speak with a representative of Agile Global FX. These calls may be recorded with or without an audible tone. You agree that we may use such recordings for the purposes

of monitoring and training its staff, monitoring compliance with you and our respective regulatory and contractual obligations and resolving disputes. If there is a dispute between us and you, you have the right to listen to any recording of those conversations (if still available).

3.3. Recordings may be used to assess the performance of or to train our representatives, monitoring compliance with our respective regulatory and contractual obligations and resolving disputes.

3.4. You agree to examine the terms of each Confirmation immediately upon receipt and you agree that the contents of a Confirmation, in the absence of Manifest Error, will be conclusive evidence of the executed Transaction, unless within 48 hours of issue of a written Confirmation you notify us of any disputed detail in the Confirmation received by you.

3.5. Complaints (which do not include disputed details) must be referred to us in accordance with our policies and procedures from time to time for dispute resolution.

3.6. Unresolved complaints and can be referred to the Financial Commission within 30 days from receipt of the decision by the Company (<https://financialcommission.org/>).

3.7. All representations, warranties and acknowledgments given by you under this Agreement are taken to have been made at the time you complete the Application Form and are taken to have been repeated by you:

- (a) each time you place an Order with us;
- (b) each time you enter into a Transaction with us; and
- (c) each time we do anything or refrain from doing something under this Agreement or as contemplated by this Agreement in connection with your Account or any Transaction.

Copy Trading Acknowledgement

3.8. You acknowledge that Copy trading and Mirror Trading services do not constitute discretionary investment management provided by the Company.

3.9. The Company shall not be held liable for any trading decisions you make, or any loss incurred as a result of trading signals received from the provider(s).

3.10. You acknowledge that Copy Trading and associated services are provided by third party service providers. Please make sure you read and understand their terms and conditions before entering into any transaction.

3.11. We are unable to provide any guarantee as to the performance of any particular investment, account, portfolio or strategy provided by the service provider.

3.12. You acknowledge that the prices copied from the traders might be different than the prices offered by us.

4. Client Accounts

4.1 All of your dealings (including Transactions) will be within your Account held with us, which may include several trading accounts within that Account.

4.2 Unless you have specifically requested us to open separate Accounts, you will be taken to have only one Account, with Transactions in respect of each Financial Product or financial service provided to you being recorded in that Account.

4.3 A Client may be comprised of two or more persons. If the Client is comprised of more than one person then the Account will be deemed to be held by the persons as joint tenants. The joint holding will only be deemed not to be held as joint tenants if there is a court determination that it is not held as joint tenants.

4.4 Each person constituting the Client (as recorded on the Application Form) are jointly and severally liable for the obligations under this Agreement, and we may act on the instructions of any one of those persons.

4.5 The calculations, reporting and administration may be performed by us separately for each Account, so that (without limitation):

- (a) Margin calculations may be managed, and enforcement action may be taken for each Account separately;
 - (b) we may at any time aggregate one or more Accounts (for reporting or managing Margins or otherwise for the purposes of this Agreement), even if you cannot immediately access reports for aggregated Accounts;
 - (c) we may set off any amount owing by you (including any negative balance in one or more Accounts) against any amount we owe you in any other Account, without notice.
- 4.6 We may choose, in our absolute discretion, which Financial Products, Transactions, cash, or account balance or other property to apply to offset a debt owed by you to us. For the avoidance of doubt, this right of set off (and other rights of set off under this Agreement) apply in respect of rights and obligations across more than one Account. You agree that we may apply the set off as among one or

was opened. You acknowledge that such figures will be set by us in our reasonable discretion. The Spread quoted by us will reflect our view of prevailing market conditions.

5.4 You acknowledge that our Quotes for dealing in our Financial Products are indicative only and so, are subject to the actual Quote at the time of execution of your Transaction. There is no assurance that the Contracts will actually be dealt with at the indicative Quote, especially if you delay placing the Order.

5.5 Quotes can only be given, and Transactions made during the open market hours of the relevant Exchange or market on which the Underlying Instruments are traded. The open hours of the relevant Exchanges are available by viewing the relevant Exchange website or by contacting us.

5.6 We may at any time in our discretion without prior notice impose limits on our Financial Products in respect of

more Accounts, before an Event of Default on and following an Event of Default.

4.7 We may, with or without notice, and in addition to any other rights we have under this Agreement do any one of or all of the following:

- (a) Close-Out or cancel all or part, as we reasonably consider appropriate, any Transaction;
- (b) reduce your positions limit;
- (c) refuse your Orders;
- (d) suspend your Account (if we reasonably consider that appropriate);
- (e) terminate this Agreement (if we reasonably consider that appropriate);
- (f) adjust the price, size or value of an Open Position; or
- (g) adjust the Margin Cover requirement.

5. Quotes and pricing

5.1 Upon your request and in accordance with this clause we will quote a higher and lower figure for each Transaction ("our Bid and Ask prices"). Subject to clause 6.10, these figures will be either effectively based on comparable Bid and Ask prices in the Underlying Market or they will be our own Bid and Ask prices.

5.2 You acknowledge that our Spreads can widen significantly in certain circumstances and that they may not necessarily be the same size as the examples given in the Contract Details or on the Website and that there is no limit on how large they may be.

5.3 You acknowledge that when a Transaction is Closed Out the Spread may be wider or smaller than the Spread when the Transaction

particular Underlying Instruments. Ordinarily, we would only do this if the market for the particular Underlying Instrument has become illiquid or its trading status has been suspended or there is some significant disruption to the markets, including the Electronic Trading Services.

5.7 You should be aware that the market prices and other market data which you view through the Electronic Trading or other facilities which you arrange yourself may not be current or may not exactly correspond with the prices for our Financial Products offered or dealt by us.

5.8 If you access your Accounts and the Electronic Trading Services outside of the hours when Orders may be accepted you should be aware that the Orders may be processed at a later

time when the relevant Exchange or market is open to trading, by which time the market prices (and currency exchange values) might have changed significantly.

5.9 We may notify you of certain Financial Products in respect of which we will not provide a Quote, restrictions on the amount for which we will price, or other conditions that may apply to our Quote, but any such notification (or failure to notify) will not be binding on us.

5.10 If we choose to provide a Quote, we may provide it either verbally, by telephone or electronically via our Electronic Trading Services or by such other means as we may from time to time notify to you.

5.11 Our provision of a Quote (whether by telephone, Electronic Trading Service, or otherwise) does not constitute an offer for you to open or Close Out a Transaction at those levels.

5.12 You can only enter into a Transaction at the Quote provide by us (including through the Electronic Trading Service). We may, acting reasonably, accept or reject your Order at any time until the Transaction has been executed or we have acknowledged that your Order has been withdrawn.

6. Orders

6.1. You enter into a Transaction with us by placing an Order and when that Order has been received and accepted by us. Our acceptance of an Order to open or Close Out a Transaction, and thus the execution

of the Transaction, will be evidenced by a Confirmation.

6.2. Any delay or errors in the transmission of an Order or the execution of your instructions will not be our responsibility nor are we liable for them (except to the extent that responsibility cannot be excluded by law).

6.3. You do not have a contract with us unless and until the moment your Order is actually executed. This will be shown on your Account.

6.4. If we become aware that any of the factors set out in clause 6.5 (but we are not limited to only these factors) are not satisfied at the time you place an Order (in our reasonable opinion), we reserve the right to reject your Order. If we have already opened or Closed Out a Transaction prior to becoming aware that a factor set out in clause 6.5 has not been satisfied (in our reasonable opinion) we may, in our absolute discretion, either treat such a Transaction as void from the outset or Close Out the Transaction at the prevailing price or take any other steps that we consider necessary (as determined by us).

6.5. The factors referred to in clause 6.4 include, but are not limited to, the following:

(a) the Quote must be obtained from us;

(b) the Quote must not be expressed as being given on an “indicative only” or similar basis;

(c) if you obtain the Quote by telephone:

(i) it must be given by a representative of Agile Global FX;

(ii) your Order must be given during the same telephone conversation in which you obtained the Quote; and

(iii) the Agile Global FX’ representative must have confirmed that the Order has been accepted by us;

(d) if you obtain the Quote electronically via our Electronic Trading Services, your Order and our acceptance of it, must be given while the Quote is still valid;

(e) the Quote must not be a Manifest Error;

(f) when you place an Order, the number of shares, contracts or other units in respect of which the Transaction is to be opened must be neither smaller than the Minimum Size nor larger than the Normal Market Size;

(g) when you offer to Close Out part but not all of a Transaction, both the part of the Transaction that you offer to Close Out and the part that would remain open (subject to our acceptance of the Order) must not be smaller than the Minimum Size;

(h) a Force Majeure Event must not have occurred;

(i) when you offer to open a Transaction an Event of Default must not have occurred, nor must you have acted in such a way as to trigger an Event of Default;

(j) the telephone or Electronic Conversation in which you place an Order must not be terminated before we have received and accepted your Order;

(k) when you offer to open or Close Out any Transaction, the opening of the Transaction must not result in you exceeding any credit or other limit placed on your dealings with us.

6.6. We may refuse to accept an Order (including but not limited to any Order that relates to black-box trading, scalping or any similar trading practices) and we may place limit on any Order or place other conditions on the receipt

of instructions or Orders, in our absolute discretion and for any reason.

6.7. We may at any time use, add and change filters within an Electronic Trading Service which prevent delivery of Orders or execution of Orders. We will notify you of any refusal or limitation as soon as reasonably practicable, unless we are prevented by law or a direction from a regulatory authority from notifying you.

6.8. We may cancel or amend an Order:

- (a) if required by Governing Legislation to do so;
- (b) in the event of an error (including a Manifest Error);
- (c) if we consider the cancellation or amendment appropriate, having regard to the desirability to maintain a fair and orderly market, our obligations as the holder of an SDL or as a participant or user of the relevant Exchange and our other legal and regulatory obligations; or
- (d) if the Underlying Instrument, the subject of the Transaction has been subject to a trading halt on an Exchange and you have not reconfirmed instructions.

6.9. We reserve the right to refuse an Order which is larger than the Normal Market Size. Our Quote for a Transaction equal to or greater than Normal Market Size is not guaranteed to be within any specific percentage of any Underlying Market or related market quotation and our acceptance of your Order may be subject to special conditions and requirements that we will notify you at the time we accept your Order. We will inform you of the Normal Market Size for a particular Transaction if requested by you.

6.10. Where an Underlying Instrument trades on multiple Underlying Markets, you agree that we may but are not required to base our Quote on the aggregate prices in the Underlying Markets for the Underlying Instrument.

6.11. We will make reasonable efforts to effect any instructions to cancel or amend Orders as quickly as possible. If, however, an Order is filled prior to a cancellation or amendment instruction being effected, you are obliged to accept the Transaction on the original terms prior to your amendment or cancellation instruction, unless the Transaction is itself cancelled or amended.

6.12. You acknowledge that we do not operate any discretionary accounts and we will, unless otherwise expressly provided by this Agreement, only act on your instructions.

6.13. Unless otherwise specified in this Agreement, all Orders will remain open until either cancelled by you or purged by the Electronic Trading Service. We do not accept

responsibility for reinstating lapsed Orders or for contacting you to seek new instructions.

6.14. You must not instruct us to submit an Order to enter into a Transaction which would breach or cause us or any other person to breach the Act, the Governing Legislation or any other laws including, without limitation, any law or the Rules in relation to:

- (a) market manipulation, false trading, market rigging, fictitious transactions, black box trading, high frequency trading, scalping, wash trading or matching of Orders;
- (b) insider trading;
- (c) short selling;
- (d) creating a disorderly market or otherwise prejudicing the integrity or efficiency of the market; or
- (e) misleading or deceptive conduct.

7. Conflicts of interest

7.1. We are required by law to take all reasonable steps to identify conflicts of interests between ourselves, our associates and our Clients, or between one Client and another, that arise in the course of providing our financial services.

7.2. Subject to the Governing Legislation, we may pay to an accept from third parties (and not be liable to account to you) benefits, commissions or remunerations which are paid or received as a result of Transactions entered into by you.

7.3. We may provide financial services (in accordance with our SDL) to another Client about or concerning the Underlying Market in relation to which you enter a Transaction.

7.4. We are not under any obligation to account to you for any profit, commission or remuneration made or received from or by reason of Transactions or circumstances in which we have a material interest or where in particular circumstances a conflict of interest may exist.

7.5. You acknowledge that you are aware of the possibility that the conflicts disclosed in this clause will arise and consent to us acting notwithstanding such conflict.

8. Opening a Transaction

8.1. The particular terms of each Transaction are agreed between you and us before entering into a Transaction.

8.2. Before you enter into a Transaction, you are required to have sufficient Account Value to satisfy the Initial Margin requirements for the relevant number of contracts. The payments you make to us are either held as Margin or withdrawn to pay the amounts for Realized/Unrealized Losses or any fees and charges which you may owe.

8.3. You will open a Transaction by “buying” or “selling”. In this Agreement a Transaction that is opened by “buying” is referred to as a “Buy Transaction” and may also, in our dealings with you, be referred to as “long” or “long position”. A Transaction that is opened by “selling” is referred to as a “Sell Transaction” and may also, in our dealings with you, be referred to as “short” or “short position”.

8.4. When you open a Buy Transaction, the Opening Level will be the higher price quoted by us for the Transaction and when you open a Sell Transaction, the Opening Level will be the lower price quoted by us for the Transaction.

8.5. A Transaction must always be made for a specified number of the Underlying Instrument.

8.6. Subject to any other provision in this Agreement, each Transaction opened by you will be binding on you notwithstanding that by opening the Transaction you may have exceeded any credit or other limit applicable to you or in respect of your dealings with us.

9. Closing a Transaction

Transactions with no Expiry Date

9.1. Subject to any other provision in this Agreement and any requirement we may specify in relation to Linked Transactions, you may Close Out an Open Position or any part of such Open Position at any time.

9.2. When you Close Out an Open Position, the Closing Level will be, if you are Closing Out an Undated Buy Transaction, the lower figure then quoted by us and, if you

Global. In this case, Agile Global FX will Close Out the Contract as at the time it determines.

9.6. At the Close Out, if there is a difference between the Closing Value and the Contract Value of the Contract it must be accounted for in the following way:

- (a) if the Closing Value is greater than the Contract Value, the Short Party must pay to the Long Party the difference; and
- (b) if the Closing Value is less than the Contract Value, the Long Party must pay to the Short Party the difference.

Transactions with an Expiry Date

9.7. Subject to this Agreement and any requirement we may specify in relation to Linked Transactions, you may Close Out an open Expiry Transaction or any part of such open Expiry Transaction at any time prior to the Last Dealing Time for that Transaction.

are Closing Out an Undated Sell Transaction, the higher figure then quoted by us.

9.3. At any time, you may give Agile Global FX notice of your intention to Close Out any Transaction (whether in whole or part) by specifying the Underlying Instrument and the quantity that you wish to close. This must be done by you placing an Order which, if accepted, would Close Out the Undated Transaction that you wish to close.

9.4. Upon receipt of notice of intent to Close Out an Undated Transaction (by way of receiving your Order), Agile Global FX will use reasonable endeavors to provide the Closing Level (by way of indicating prices to Close Out your Open Positions) and notify you of that quote (by the Electronic Trading Service or otherwise). It is your obligation to notify Agile Global FX as soon as possible as to whether you are willing to accept the Closing Level. If you accept the Closing Level quoted by Agile Global FX, the Undated Transaction, or relevant portion of the Undated Transaction will be Closed Out by issuing you with a Contract which is equal but opposite to the open Contract, or relevant portion of the Contract, to be Closed Out.

9.5. If the Underlying Instrument for the Contract is on terms that provide for its redemption, exchange or termination and you do not give notice to Agile Global FX of your intention to Close out the Contract or to roll it over on terms and by the time acceptable to Agile Global FX (whether or not you have any prior notice of that), you will be deemed to have given notice to Agile Global FX to Close Out that Contract at the Closing Level reasonably determined by Agile Global FX

9.8. Details of the applicable Last Dealing Time for each Expiry Transaction will normally be available in your Account or may be obtained from us upon your request. It is your responsibility to make yourself aware of the Last Dealing Time or, as the case may be, the expiry time for a particular Expiry Transaction.

9.9. When you Close Out an Expiry Transaction prior to the Last Dealing Time for the Expiry Transaction, the Closing Level will, if the Expiry Transaction is a Buy Transaction, be the lower figure then quoted by us and if the Expiry Transaction

is a Sell Transaction, the higher figure then quoted by us.

9.10. If you do not Close Out an Expiry Transaction in respect of an Underlying Instrument on or before the Last Dealing Time then, subject to clause 9.15, we will Close Out your Expiry Transaction as soon as we have ascertained the Closing Level of the Expiry Transaction. The Closing Level of the Expiry Transaction will be:

(a) the last traded price at or prior to the close or the applicable official closing quotation or settlement price in the relevant Underlying Market as reported by the relevant Exchange plus or, as the case may be, minus;

(b) any Spread that we apply when such an Expiry Transaction is Closed Out. Details of the Spread that we apply when a particular Expiry Transaction is Closed Out will be set out in your Account.

9.11. You acknowledge that it is your responsibility to make yourself aware of the Last Dealing Time and of any Spread or commission that we may apply when an Expiry Transaction is Closed Out.

9.12. You acknowledge that it is your responsibility to make yourself aware of the next applicable contract period for an Expiry Transaction and that effecting the rollover of an Expiry Transaction may result in you incurring losses on your Account.

9.13. Any agreement as to rolling over an Expiry Transaction or any other Transaction is entirely at our discretion and we reserve the right to refuse to rollover an Expiry Transaction or any other Transaction, despite any instruction you have given us, if we determine, acting reasonably, that to effect a rollover would result in you exceeding any credit or other limit placed on your dealings with us.

9.14. Where we do effect a rollover of an Expiry Transaction or any other Transaction, the original Expiry Transaction will be Closed Out at or just prior to the Last Dealing Time and become due for settlement and a new Expiry Transaction will be created; such closing and opening terms will be on our terms.

9.15. Where an Expiry Transaction is in excess of four (4) times the Normal Market Size, or where any number of such Expiry Transactions are together in excess of (4) times the Normal Market Size, and where such Expiry Transaction(s) has not already been Closed Out prior to the Last Dealing Time, we reserve the right to automatically roll over the Expiry Transaction(s) to the next contract period where we reasonably believe it is in your best interests or the best interests of our Clients as a whole to do so.

9.16. If we choose to roll over your Transaction(s), we will generally try to contact you before the Last Dealing Time, but for the avoidance of doubt we may roll your Expiry Transaction(s) even if we have not contacted you and we will not be liable whatsoever for not contacting you.

9.17. If a Transaction is Closed Out, or settlement for difference being made: (a) we will credit to your Account any amount payable by us to you; or

(b) you must pay to us any amount payable by you to us in cleared funds in any such currency that we may require immediately upon the payment request being made.

9.18. If there is any surplus Margin in your Account, any amount owing by you in accordance with this will be settled in whole or in part by debiting your Account with us.

9.19. When you Close Out a Transaction, you must pay us any commission, fees and other charges as disclosed in, the Electronic Trading Service or the Website.

9.20. Unless we agree otherwise, all sums payable by you pursuant to this clause are due immediately upon the Closing Level of your Transaction being determined by us.

9.21. We reserve the right to alter the Closing Level.

10. Electronic Trading Service

10.1. You represent and warrant that you are aware of all Applicable Regulations that apply to Electronic Trading Services that you use and that your use of the Electronic Trading Services will comply with all Applicable Regulations and this Agreement as amended from time to time.

10.2. The provisions of this clause are in addition to the other clauses in this Agreement and govern your use of the Electronic Trading Service or any information service we provide or make

available to you (including, without limitation, all software and communication links) under which you may:

- (c) place your Orders or transmit other instructions to us or other persons;
- (d) enquire as to the availability or pricing or value of one or more Financial Products;
- (e) receive market data and other information in relation to one or more Financial Products; or
- (f) receive Confirmations, Account balances or other information in connection with your Account or Transactions.

10.3. We have no obligation to accept, or to execute or cancel, all or any part of a Transaction that you seek to execute or cancel through an Electronic Trading Service. Without limitation of the foregoing, we have no responsibility for instructions or transmissions that are inaccurate or not received by us, and we may execute any Transaction on the terms actually received by us.

10.4. You authorize us to act on any instruction given or appearing to be given by you using the Security Data and received by us in relation to any Electronic Trading Service you use (**Electronic Instruction**).

10.5. We are not obliged to act on any Electronic Instruction, or to execute or otherwise enter into any particular Transaction, and we do not need to give any reasons for declining to do so.

10.6. Unless we agree otherwise with you, you will have no right to amend or revoke an Electronic Instruction once received by us.

10.7. You will be responsible for the genuineness and accuracy, both as to content and form, of any Electronic Instruction received by us.

10.8. You acknowledge we have the right, unilaterally and with immediate effect, to suspend or terminate (at any time, with or without cause or prior notice) all or any part of any Electronic Trading Service, or your access to any Electronic Trading Service, to change the nature, composition or availability of any Electronic Trading Service, or to change the limits we set on the trading you may conduct through any Electronic Trading Service.

10.9. All prices shown on any Electronic Trading Service are indicative and are subject to constant change.

10.10. Use of any high speed or automated mass data entry system with the Electronic Trading Service will

only be permitted with our prior written consent exercised in our sole discretion.

10.11. Where we permit electronic communications between you and us to be based on a customized interface using a protocol such as FIX API, those communications will be interpreted by and subject to any rules of engagement for such interface protocol that are provided to you.

10.12. You are required to test any customized interface prior to using it in a live environment and you agree you will be responsible for any errors or failure in your implementation of the interface protocol.

10.13. When using automated trading systems, the system may set down thresholds on excessive number of messages. When the system reaches the predetermine number of entries, you may receive notification and/or warning by the software provider.

10.14. Prior to trading via the electronic trading platform, make sure that you are aware about the limitations and thresholds set by the software provider in order to avoid the interruption and disruption of the smooth operations of the trading platform. Aforesaid should be adhered by you, at all times.

10.15. You are responsible to adjust or/and reduce the flow of orders prior to reaching the aforesaid threshold. We reserve the right, as we see fit, to disable your trading account(s), if the observed trading behavior has taken place. We will not be held liable for the losses, or unrealized profits during the timeframe your account has remained disabled due to a result of Hyperactivity.

10.16. In the event your account is disabled due to Hyperactivity, it is recommended to refrain from continuing similar trading behavior since your accounts may be disabled multiple times on the same calendar day.

10.17. Agile Global FX has no obligation to resubmit Orders purged from any Electronic Trading Service.

10.18. An Electronic Trading Service may be a proprietary service provided by us, or a service provided to you by a third party pursuant to an arrangement with us. Where we grant you access to an Electronic Trading Service, we will grant you, for the term of this Agreement, a non-exclusive, revocable, non-transferable and non-transferrable license to use the Electronic Trading Services pursuant to and in strict accordance with the terms of this Agreement.

10.19. We are providing the Electronic Trading Services to you only for your personal use and only for the purposes outlined in this Agreement.

10.20. You must not sell, lease, or provide, directly or indirectly, the Electronic Trading Services or any portion of the Electronic Trading Services to any third party except as permitted by this Agreement.

10.21. You acknowledge that all proprietary rights in the Electronic Trading Services are either owned by us or by any applicable third-party service providers selected by us who have made available to us all or part of the Electronic Trading Services.

10.22. You receive no copyright, intellectual property rights or other rights in or to the Electronic Trading Services, except those specifically set out in this Agreement.

10.23. You must protect and not violate those proprietary rights in the Electronic Trading Services and honour and comply with our reasonable requests to protect us and our third-party service providers' contractual, statutory and common law rights in the Electronic Trading Services. If you become aware of any violation of our or our third-party service providers' proprietary rights in the Electronic Trading Services, you must notify us in writing immediately.

10.24. If you receive any data, information or software via an Electronic Trading Service other than that which you are entitled to receive pursuant to this Agreement, you will immediately notify us and you must not use, in any way whatsoever, such data, information or software.

10.25. For some Electronic Trading Services software may be downloaded by you on one or more Systems but under no circumstances are you permitted to use the Electronic Trading Service on more than one System at any one time.

10.26. You will take all reasonable steps to ensure that no computer viruses, worms, software bombs or similar items are introduced into the System or software you use to access our Electronic Trading Services.

10.27. You agree that: (a) you must not use the Electronic Trading Service (or permit or procure any other person to use the Electronic Trading Service) until the Security Data has been provided by us;
(b) the Security Data is confidential;
(c) you are responsible for maintaining the confidentiality and use of that Security Data at all times

and must procure that any of your authorized person maintains the confidentiality of the Security Data;
(d) you will not permit, consent or allow any person to use the Security Data or to access or use the Electronic Trading Service using that Security Data;
(e) you will not provide, disclose or make available the Security Data to any person;
(f) you must notify us immediately upon becoming aware of any unauthorized use of the Security Data or the Electronic Trading Service;
(g) there are significant risks in using an Electronic Trading Service to deal in our Financial Products because it is operated by computer and telecommunication systems;
(h) you are responsible for becoming familiar with and must read any user manuals or materials in relation to the Electronic Trading Service; and

10.28. You acknowledge and agree that all market data and information in relation to trading, volumes and pricing for a financial market provided through any Electronic Trading Service may be proprietary information of the relevant Exchange or financial market or another person and any display, dissemination or other use of that information may be subject to restrictions imposed by the financial market or other person. You are responsible for complying with any such restrictions.

10.29. You acknowledge and agree that:

(i) you are only permitted to access and use the Electronic Trading Service, using the Security Data;
(j) we are entitled to rely on all instructions given by, on behalf of, or apparently on your behalf, using the Security Data; despite any other provision of this Agreement, we are not liable for any Loss caused by us acting on instructions or other communications using the Security Data;
(k) there may be delays in the processing, execution, amendment or cancellation of an Order entered through the Electronic Trading Service and: (i) an Order may be filled before an instruction for its amendment or cancellation is processed;
(ii) you remain liable to settle the original Order, until any relevant amendment or cancellation is effected; and
(iii) Agile Global FX will not be liable for any Loss incurred by you arising from any delay in the dissemination of market information or the processing of any Order;

(l) the execution of an Order placed through the Electronic Trading Service may be delayed by filters or other electronic features of the electronic system;

(m) we are not responsible for the processing, execution or cancellation of any Orders

submitted through the Electronic Trading Service, regardless of who enters such Orders and regardless of whether or not there is an error in the Order entry or for any delays; and

(n) you are responsible for ensuring you have in place alternative arrangements for the execution of Orders or other services available through the Electronic Trading Service, if the Electronic Trading Service or any aspect of it ceases to be available or subject to failure (including, for example, arrangements for the use of telephone or facsimile).

10.30. You are solely responsible for the implications and consequences of any unauthorized use of your Security Data and access of the Electronic Trading Service.

10.31. If a failure, interruption or malfunction of electronic communication between the parties prevents an Order from being placed, cancelled or amended then, without limiting any other right in this Agreement, neither party is liable to the other party for any Loss caused then by that failure, interruption or malfunction.

10.32. We and our licensors (as the case may be) will retain the intellectual property rights in all elements of the software and such software and databases contained within the Electronic Trading Services and you will not in any circumstances, claim or assert any title, benefit or interest in them.

11. Manifest Error

11.1. We may, without your consent, either determine a Transaction or Open Position from the outset or at any time amend the terms of any Transaction containing or based on any error that we reasonably believe to be a Manifest Error.

11.2. If, in our discretion, we choose to amend the terms of any such Transaction or Open Position due to a Manifest Error, the amended terms will be such level as we reasonably believe would have been fair at the time the Transaction was entered into had the Manifest Error not occurred.

11.3. In deciding whether an error is a Manifest Error we will act reasonably, and we may (but not obliged to) take into account any relevant factors including, without limitation, the state of the Underlying Market at the time of the Manifest Error or any error in, or lack of clarity of, any information source or pronouncement upon which we base our quoted prices. Any financial

commitment that you have entered into or refrained from entering into in reliance on a Transaction with us will not be taken into account in deciding whether or not there has been a Manifest Error.

11.4. In the absence of our fraud, willful default or negligence, we will not be liable to you for any Loss, cost, claim, demand or expense following a determination of a Manifest Error (including where the Manifest Error is made by any information source, commentator or official on whom we reasonably rely) or any action (or omission) taken (or omitted) by as a result.

11.5. If a Manifest Error has occurred and we choose to exercise any of our rights under this clause or any other provision in this Agreement, and if you have received any monies from us in connection with the Manifest Error, you agree that those monies are due and payable to us on our written demand and you agree to return an equal sum of those monies to us within the period stated in our written demand.

11.6. If a Transaction or Open Position is based on a Manifest Error, we may (in addition to our other rights) without your consent do any or all of the following:

(a) amend the terms of a Transaction to reflect what we consider to have been the fair terms at the time the Transaction had been entered into had there been no Manifest Error;

(b) Close Out the Transaction and any Open Positions resulting from it;

(c) adjust or suspend your Account;

(d) treat the Transaction as void from its inception;

(e) refrain from taking action to amend or void the Transaction; or

(f) any other action that we believe is appropriate in the circumstances.

11.7. We will exercise our rights under this clause reasonably, in good faith and as soon as reasonably practical after we become aware of the Manifest Error.

11.8. To the extent reasonably practicable, we will give you prior notice of any action we take under this clause; but if it is not reasonably practicable, we will give you notice as soon as reasonably practicable afterwards.

11.9. In the absence of fraud or gross negligence on our part, to the extent permitted by law we are not liable to you for any Loss, cost, claim, demand or expense that you incur or suffer (including loss of profits or indirect or consequential losses), arising from or connected with the Manifest Error including if the Manifest Error arises from an information service on which we rely.

12. Price Manipulation, Gaming and Market Abuse

12.1. If we reasonably believe that you have (or attempted to) manipulated our Quotes, our execution process or our Electronic Trading Service, or “gamed” or attempted to “game” our Electronic Trading Service or attempted some form of market abuse or market misconduct, we may in our sole and absolute discretion without notice to you do any one or more of the following (to the extent permitted by law):

(a) enforce the Transaction(s) against you if it is a Transaction(s) which results in you owing money to us;

(b) treat all of your Transactions as void from their inception;

(c) withhold any funds from you which we suspect to have been derived from any such activities;

(d) Close Out your Account;

(e) adjust your Account;

(f) suspend your Account;

(g) terminate this Agreement; and

(h) take such other action as we consider appropriate.

13. Fees and charges

13.1 Any profit or loss net of any fees and charges (that is, the realized gain or loss) arising on Closing Out a Transaction will be credited or debited (as the case may be) against the Account Value, in the Account currency.

Global to be the amount payable by you to Agile Global FX in respect of each such Transaction;

(c) any royalty or other fee which must be paid for the use of prices or information provided to you via access through the Electronic Trading Service or otherwise by any Exchange;

(d) (if applicable) a monthly access charge for the use of the Electronic Trading Service provided by Agile Global FX, as specified by Agile Global FX from time to time;

13.2 You owe us, and must pay to us or as we direct:

(a) any Transaction charges including all commission, Finance Charge, charges, fees, Margins, premia, settlement and clearing fees and charges, interest, default charges and taxes (including GST but excluding Agile Global FX' income tax or penalty tax and levies) and any other amounts due under this Agreement on demand by Agile Global FX in cleared funds or otherwise as required by this Agreement;

(b) a Transaction Fee for each Financial Product or Transaction (as the case may be) being the fee from time to time specified by Agile Global FX

(e) any fees, Taxes, stamp duty or other charges as may from time to time be levied on or in connection with any Transactions entered into with you; and

(f) in respect of any unpaid amounts required to be paid under this Agreement including, (without limitation) any amounts due as a result of your failure to pay interest on all such amounts denominated in Dollars at the interest rate per annum as reasonably determined by Agile Global FX (but so that the total rate does not exceed generally prevailing rates for personal unsecured loans in comparable amounts), such interest

to accrue daily from and including the due date to and including the date of its payment in full.

13.1. You authorize us to deduct on any of the fees described in clause 13:

(a) from your Account;

(b) from the CMA and pay ourselves the amount of any Transaction Fee, Realized/Unrealized Losses on your Account, any other fees or charges

described in clause 13, (including but not limited to credit card fees) you owe and the amount of Margin which you must pay to maintain the required Margin Cover.

13.2. All payments by you under this Agreement are:

(a) to be made without any set-off by you, counter claim or condition made by you and without you making any deduction or withholding for any Tax or any other reason

14.3. You authorize Agile Global FX to withdraw any or all moneys to which you are otherwise entitled in any client money account maintained by Agile Global FX to meet any liability, obligation or other Loss which you owe to Agile Global FX including to pay for your Financial Products, an amount in respect of any Realized/Unrealized Loss on your Account, Margin, Margin Cover or Variation Margin).

14.4. When you pay moneys to Agile Global FX in connection to a Transaction, you are also authorizing us for those moneys to be paid into a client money account and those moneys will remain in there until withdrawn by Agile Global FX to pay you amounts you are entitled to receive or to pay for amounts to which Agile Global FX is entitled including to pay for your Financial Products (including, without limitation an amount in respect of any Realized/Unrealized Loss on your Account). If there has been a Realized/Unrealized Loss on your Account, Agile Global FX is authorized under this Agreement to withdraw the equivalent amount of that Realized/Unrealized Loss from the client money account to pay Agile Global FX an amount to which Agile Global FX is entitled. You acknowledge that from the time any funds withdrawn from the client money accounts in connection with your Transactions:

(a) you lose the protections given to a client money account of that kind;

14.5. If you pay moneys into any client money account maintained by us in anticipation of you creating and meeting any liability,

obligation or other loss which you will owe to us including to pay for your Financial Products (including payment for

Margin), by this Agreement you authorize us to withdraw those moneys to pay us for any liability which later arises.

14.6. If there has been no movement on your Account after the date you become entitled to a transfer of your money held in such Account (notwithstanding any payments or receipts of interest or similar items) and we are unable to locate you despite having taken reasonable steps to do so, such money will be treated by us as unclaimed money and dealt with in accordance with the relevant laws.

14.7. You acknowledge that we will be under no obligation to pay interest on balances on your Account (and any fees we may take from such interest) and that you are therefore waiving and foregoing any entitlement to interest (and fees if any) under the Governing Legislation or otherwise.

14.8. We retain all additional interest earned on client money held in client money accounts, or other approved deposit- taking institution.

14.9. All moneys to which you are entitled under this Agreement will be paid to you directly to the bank account nominated by you in your Application Form to us (and not to any third party or third party bank account), unless otherwise agreed in writing by us.

14.10. You acknowledge and agree that if there has been a Realized/Unrealized Profit on your Account, we will pay into and hold sufficient funds in the client money account to reflect the the Realized/Unrealized Profit so that those funds will be retained there for your benefit until dealt with in accordance with this Agreement.

14.11. Some of our payment methods involve the use of third-party payment service providers ('PSPs'). When a deposit is made using a PSP who then credits Agile Global FX' account with the PSP, Agile Global FX will make a corresponding credit to the client's trading account. In the ordinary course of business this will happen on the same business day or the next business day. The timing depends on the client providing all required details, and the time PSP credits the relevant client payment to Agile Global FX' account with the PSP (this does not mean receipt of funds by Agile Global FX) which is subject to processing time by the PSP and differences in time zones.

The client's payment to the PSP is not always an automatic payment to Agile Global FX. Payment to the PSP is at the client's risk. The PSP must then credit Agile

Global FX' account, which Agile Global FX does not control.

14.12. You acknowledge and agree that some payments may be processed by other entities of the group of Agile Global FX through service level agreements.

14.13. If Agile Global FX becomes insolvent, you will be paid for any net credit balance in your Account:

(a) Any of your client moneys in the client money accounts should be paid to you, after deduction for any amounts properly payable to Agile Global FX for the CFDs or which you have otherwise agreed are payable to Agile Global FX (and subject to any court orders to the contrary).

(b) Agile Global FX would review whether it can and should pursue recovery action against any of its Hedge Counterparties for any claim against them.

15. Margin

15.1. Upon opening a Transaction, you will be required to pay us the Initial Margin for that Transaction, as calculated by us.

15.2. You acknowledge that the Initial Margin for certain Transactions (for example, Share CFDs) will be based on a percentage of the Contract Value of the Transaction and therefore, the Initial Margin due for such Transactions will fluctuate in accordance with the Contract Value.

15.3. Initial Margin is due and payable to us before you enter into a Transaction (and for Transactions that have a fluctuating Initial Margin based on a percentage of the Contract Value, immediately on opening the Transaction and thereafter immediately on any increase in Contract Value taking place).

15.4. You agree that for different Financial Products there will be different Margin requirements and they may be displayed on the Website. The Margin requirements are subject to change without notice to you so you should make yourself aware of the Margin requirements.

15.5 You also agree that you have a continuing Margin obligations to us to ensure that at all times during which you have open Transactions you have Margin Cover in your Account and that it is positive at all time15.6 You must maintain at least the amount of Margin Cover

Discharge of the deficit (which exceeds the value of the Account) by making payment in full to us immediately when that deficit arises.

(c) The precise amounts and timing of payments will not be known until the net position with the Hedge Counterparties are known.

(d) The position of the Hedge Counterparties depends on what it recovers from its Hedge Counterparties and what it owes its clients.

(e) Agile Global FX will need to assess the amounts prudently available to pay CFD Clients and may choose to pay out interim amounts.

(f) Agile Global FX will need to assess fair and reasonable allocation to CFD Clients, having regard to, for example amounts paid from the client money accounts, Account balances and amounts recovered from a Hedge Counterparty.

required by us whether or not we give any notice to you to make those payments or you have actual notice

of the required amount. The required amount of Margin Cover can change continuously and can change automatically, including over the weekend or other non-trading days. Your obligation to maintain at least the required amount of Margin Cover is continuous.

15.7 It is solely your responsibility to monitor and to satisfy all Margin Cover requirements.

15.8 You are required to maintain the Margin Cover, which might mean you must pay more Margin, whether or not we give you a Margin call and even if you are not contactable.

15.9 A Margin payment is credited by Agile Global FX at the time that cleared funds have been received into the CMA and we have applied the payment to your Account or such other time as allowed by us, so a Margin Cover requirement for a Contract or other Transaction issued by us is not satisfied unless and until your payment is received in cleared funds into the CMA and applied to your Account by us.

15.10 Your liability in respect of Margin requirements is not limited to your payment of Initial Margin or Variation Margin. You are responsible to pay any deficit owing to us after Close Out of a Transaction and if you default in payment of such deficit, we may pay the deficit out of the Account or realize any Financial Products held by us and apply the amounts or proceeds against that deficit and you are responsible for the full and prompt

15.11 Agile Global FX may (without notice to you) Close Out, but will not be obliged to Close Out or to attempt to Close Out, some or all Open Positions, at that time or any later time as we determine (whether in our

discretion or by automatic trading platform management) if:

a) your Account Value falls below the Liquidation Level; or

b) you fail to maintain the required Margin Cover; or

c) at any time, and from time to time, Agile Global FX determines that the value of all of your Open Positions (and not taking into account any cash balance in your Account) represents a substantial net unrealized loss to you such that, in our belief, the continued trading, or failure to Close Out, one or more of your Open Positions will or is likely to materially prejudice your Account Value.

15.12 Details of Margin amounts paid and owing by you are available by logging onto your Account.

15.13 Margin payments must be made in the form of cleared funds (paid into the nominated account of Agile Global FX.

15.14 We are not under any obligation to keep you informed of your Account balance or

Margin Cover requirements or to make Margin calls.

15.15 If we do (in our reasonable discretion) make Margin calls on you:

16.1. We may require you to provide sufficient evidence (to our satisfaction) of the source of any funds you use to make any payments to us and we reserve our rights to prohibit you from entering into any Contracts or Transactions until we are satisfied with the information (or evidence) you have supplied and that information (or evidence) does not give us any reason to suspect any illegality in respect of those payments.

16.2. All payments by you to Agile Global FX are:

(a) to be made without any set-off by you, counter claim or condition made by you and without you making any deduction or withholding for any Tax or any other reason unless the deduction or withholding is required by applicable law or the set-off arises by express application of this Agreement;

(b) payable in any currency that Agile Global FX may reasonably require or determine;

(c) to be made on the date and time due for payment otherwise we will be entitled to charge interest on the

a) we may do so by telephone call, post, fax, email or text message;

b) the Margin call will be deemed to have been made as soon as you are deemed to have received such notice in accordance with clause 18.9 of this Agreement;

c) we will also be deemed to have made a demand on you by telephone if we have left a message requesting you to contact us and you have not done so within the time specified in our message;

d) it is your responsibility to notify us immediately of any change in your contact details and to provide us with alternative contact details and ensure that our calls for Margin will be met if you will be uncontactable at the contact address or telephone number notified to us (for example because you are travelling or are on holiday, or you are prevented from being in contact because of a religious holiday).

15.16 We will not be liable for any Losses, costs, expenses or damages incurred or suffered by you as a consequence of your failure to satisfy a Margin call or if we are unable to contact you in making a Margin call.

16. Payments, set-off and netting

overdue amount (at a minimum rate of 4%), accruing daily until the date of payment;

(d) satisfied when we receive the payment in cleared funds; and

(e) to be made in the currency of your Account (conversely, all payments by Agile Global FX to you will be made in the currency of your Account, unless we determine otherwise in our reasonable discretion).

16.3. If you make payments to us in a currency that is not the base currency of your Account, you agree that we will make whatever necessary adjustments and conversions are required and you will be liable for any resulting losses, fees, currency conversion fluctuations or other applicable charges.

16.4. Without prejudice to Agile Global FX right to require payment from you in accordance with this Agreement, we have the right (at any time) to set-off any losses incurred or any amounts you owe in respect of your Transactions or any debit balances in any Account. If any loss or debit balance exceeds all

amounts held, you must immediately pay us any excess whether demanded or not. You also authorize us to set-off any amounts held by us for your benefit in a joint Account against losses incurred by the other joint holder.

16.5. If the total amount that is payable by one party is greater than the total amount that it payable by the other party, then the party by whom the larger total amount is payable must pay the excess to the other

16.7. In determining whether to accept payments from you under this Agreement, we will have utmost regard to our obligations under our SDL and Governing Legislation. Accordingly, we may in our absolute discretion reject payments from you or a third party and return funds to their source.

In particular, we will not accept payments from a bank account if it is not evident to us that the bank account is in the Client's name.

16.8. Our failure or omission to enforce or exercise our right to insist on timely payment (including our right to insist on immediate payment of Margin) will not amount to a waiver or bar to enforcement of that right.

16.9. Time is of the essence in respect of any payment obligation under this Agreement.

16.10. You acknowledge that in some instances there might be delays in your deposited funds being reflected in your trading account. This may be due to the high volume of deposits/transfers that clients may attempt simultaneously. You acknowledge and agree that aforesaid instances are outside of our control, and we shall not be held liable for any losses or additional losses.

17. Communications

17.1. An instruction by you to open or Close Out a Transaction (including an Order) must be made by you, or on your behalf:

(a) via our Electronic Trading Service; or Application Form (unless you have later notified us of updated details).

17.6. We may give notice to you of any change of, this Agreement, other disclosure documents, our Transaction Fees, any rates, fees charges or other amounts payable by you by posting the notice to our Website or to the Electronic Trading Services.

17.7. If no minimum period is required or is not stated elsewhere in this Agreement, notice of a change in Transaction Fees,

party and so the obligations to make payment of each party will be satisfied and discharged.

16.6. All payments to be made by you under this Agreement, which are due and payable are due immediately on our verbal or written demand. Once demanded, such payments must be paid by you, and must be received in full by us (in cleared funds) for your payment obligations to be satisfied.

(b) in such other manner as we may specify from time to time.

17.2. Written instructions to open or Close Out a Transaction, including instructions sent by facsimile, email (including a secure email sent via our Electronic Trading Service) or text message, will not be accepted or be effective for the purposes of this Agreement.

17.3. Any communication that is not an instruction to open or Close Out a Transaction may be made by you, or on your behalf:

(a) verbally by telephone;

(b) in person;

(c) in writing, by email, post, or facsimile; or

(d) in such other manner as we may specify from time to time, as per the details provided in the website

17.4. We will generally not accept an instruction to open or Close Out a Transaction received other than in accordance with clause 17.1 (unless we advise you otherwise).

17.5. We will only send notices and communications to you to the relevant details you have provided to us in your

charges or rates may be effective immediately by Agile Global FX first generally publishing the information of any variation on its Website or through the Electronic Trading Service.

17.8. If at any time you are unable, for whatever reason, to communicate with us, we do not receive any communication sent by you, or you do not receive any communication sent by us under this Agreement, we will not:

(a) be responsible for any Loss, damage or cost caused to you by any act, error delay or omission resulting therefrom where such loss, damage or cost is a result of your inability to open or Close Out a Transaction; and

(b) (except where your inability to communicate with us results from our fraud, willful default or negligence) be responsible for any Loss, damage or cost caused to you by any act, error, omission or delay resulting therefrom including without limitation, where such Loss,

damage or cost is a result of your inability to Close Out a Transaction.

17.9. Any correspondence, documents, written notices, confirmations, Electronic Instruction will be deemed to have been properly given:

(a) (**By ordinary post**): if sent by ordinary post, on the third (3rd) Business Day after it has been posted;

(b) (**By express post**): if sent by express post, on the next Business Day after it has been posted;

(c) (**By SMS**): if sent by SMS, as soon as it has been sent by the sender;

(d) (**By e-mail**): if sent by e-mail, as soon as it has been sent by the sender (provided that the sender does not receive a notification that the e-mail was not sent);

(e) (**Posting on the Electronic Trading Service**): if posted on our Electronic Trading Service, as soon as it has been posted.

17.10. It is your responsibility to ensure, at all times, that we have been notified of your current and correct address and contact details. Any change to your address or contact details must be notified to us immediately in writing, unless we agree to another form of communication.

17.11. It is your responsibility to make sure that you read all notices posted on our

Website and on our Electronic Trading Service from time to time in a timely manner.

18. Events of Default

18.1. Each of the following constitutes an Event of Default:

(a) your failure to make any payment (including but not limited to any payment of Margin, Initial Margin or Variation Margin);

(b) your failure to maintain Margin Cover;

(c) your failure to perform any obligation due to us under this Agreement;

(d) you fail to pay any amount due in respect of any Transaction entered into pursuant to this Agreement;

(e) you breach this Agreement (whether by act or omission);

(f) a Transaction is entered into, or an Open Position is Closed Out, or you place an Order in any circumstances in which we reasonably believe that conduct is, or could be considered to be, in breach of the Act, Governing Legislation, Applicable Regulations, whether or not you are aware that the Transaction or Order could breach those laws or regulations;

(g) where any Transaction or combination of Transactions or any Realized/Unrealized Loss on any Transactions or combination of Transactions opened by you results in your exceeding any credit or other limit placed on your dealings;

(h) if you are an individual, your death or your incapacity or you lose mental capacity;

(i) you become insolvent or bankrupt or steps have been taken to make you insolvent or bankrupt;

(j) we reasonably believe that any information you have provided to us is false or untrue;

(k) we reasonable believe that the source of funds in respect of any payment you make to us are from illegal sources;

(l) where any representation or warranty made by you in this Agreement is or becomes untrue;

(m) you are or become unable to pay your debts as and when they fall due;

(n) you are not immediately contactable by us in order for us to obtain instructions in relation to any of your Transactions;

(o) any other provision of this Agreement which states that an Event of Event has occurred if you have not performed an obligation required by that provision; or

(p) any other circumstance where we reasonably believe that it is necessary or desirable to take any action to protect ourselves or all or any of our Clients.

19. Action following an Event of Default

19.1. If an Event of Default occurs, we may in addition to any other rights which we have or may have against you (including rights arising in other parts of this Agreement), without giving prior notice to you, take any action, or refrain from taking action, which we consider reasonable in the circumstances in connection with Transactions entered into pursuant to this Agreement and, without limitation, we may do any one or more of the following:

(a) suspend or terminate your Account (as we consider appropriate in the circumstances);

(b) Close Out or partially Close Out all or any of your Transactions at a Closing Level based on the then prevailing quotations or prices in the relevant markets or, if none, at such levels as we consider fair and reasonable;

(c) Close Out any Open Positions;

(d) prohibit or restrict your access to your Account;

(e) reverse or void any of your Transactions;

(f) make any necessary adjustments, modifications or changes to your Account (that we consider appropriate in the circumstances);

(g) apply any money that you have deposited into a CMA and to which you are entitled, by way of set-off or withdrawal and payment to us any amount you owe us;

(h) immediately, or at a later time, terminate this Agreement, one or more Accounts, one or more Transactions or any combination of these;

(i) calculate any or all amounts owing by you to us and declare such amount immediately due and payable;

(j) vary your Margin Cover requirements;

(k) convert any currency balances in your Account into another currency;

(l) exercise rights of set-off under this Agreement;

(m) charge you interest at 4% on any amount due, from close of business on the date when the amount first fell due until the date of actual payment; and

(n) exercise any other rights conferred by Governing Legislation, Applicable Regulations or this Agreement.

19.2. You acknowledge and agree that, in Closing Out Transactions under this clause 20, we may partly and progressively Close Out your positions over a period of time, and in amounts and prices, which we determine in our discretion. This may have the result that your Transaction is Closed Out in tranches at different prices resulting in an aggregate closing level for your Transaction that results in further losses being incurred on your Account. You acknowledge and agree that we will not have any liability to you as a result of any such Closing Out of your Transactions.

19.3. Nothing in this Agreement limits your rights to claim a default by Agile Global FX or for you to take any proper action you determine is appropriate to claim or to recover for any Loss arising from your claim. For example, we acknowledge that